

Head Office : Nilkamal House, 77/88, Road No.13/14, M.I.D.C., Andheri (East), Mumbai - 400 093, INDIA. Tel. : (91-22) 4235 8888

Material Handling Division : Fax : (91-22) 2836 1923 ● E-mail : marketing@nilkamal.com

Furniture Division : Fax : (91-22) 2835 3556 ● E-mail : furniture@nilkamal.com

@home Division : Fax : (91-22) 2837 2787 ● E-mail : connect@at-home.co.in ● Visit us at : www.nilkamal.com ● Visit us at : www.at-home.co.in

Ref: CORPUPDATES/BN/MAY/2020

Date: 25th May, 2020

To,
The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001.

To,
The Secretary
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra East,
Mumbai-400 051.

SCRIPT CODE: 523385

SYMBOL: NILKAMAL

Sub: Disclosure of material impact of COVID-19 Pandemic

Ref: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015)

Dear Sir,

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith in Annexure "A" the disclosure on material impact of COVID-19 pandemic on the Company.

Kindly take the above information on record.

Yours faithfully,
For Nilkamal Limited

Priti Dave
Company Secretary



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ANNEXURE - A

DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on disclosure of material impact of COVID-19 pandemic are as follows:-

Sr. No.	Particulars	Disclosures
1.	Impact of the CoVID-19 pandemic on the business	The Company's manufacturing facilities, retail stores, depots and offices at various locations remained shut from March 23, 2020 due to lockdown. The Company partially re-opened the same in a phased manner in accordance with the applicable guidelines issued by the Ministry of Home Affairs, Government of India and various State Governments where lockdown restrictions have been reduced to certain extent. This has impacted its operations during April and May, 2020.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	The Company has restarted its operations at some of its manufacturing facilities, retail stores, depots and offices in a phased manner, considering the order book and available workforce. It is adhering to the safety norms prescribed by Government of India. The Corporate office of the Company situated at Mumbai is still under lockdown due to it being in red zone.
3.	Schedule, if any, for restarting the operations	
4.	Steps taken to ensure smooth functioning of operations.	The Company is taking utmost care of its staff and work force like sanitisation, social distancing, mandatory mask wearing and maintaining proper hygiene etc.. Supply chain is being monitored to ensure availability of material. We have taken cash flow, capital expenditure and overhead control measures to smoothly manage our operations.
5.	Estimation of the future impact of CoVID-19 on its operations.	April, 2020 – May, 2020 being lockdown months, the revenues and profitability of the Company has been adversely impacted and the company is closely monitoring it. Though we do hope the business situation should normalise during the current financial year.



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6. Details of impact of CoVID-19 on listed entity's:-		
6.1	capital and financial resources	The Company's capital and Banking facilities remain intact. At present there are no liquidity concerns as we have sufficient unutilised Banking limits available.
6.2	Profitability	In view of lock down, the profitability during 1 st quarter (April to June) will be adversely impacted. Though we do hope the business situation should normalise during the current financial year.
6.3	liquidity position	As explained above, at present there are no liquidity concerns as we have sufficient Banking limits available.
6.4	ability to service debt and other financing arrangements	The Company is been continuously serving its debts without opting for any option available for moratorium of payment of Interest as well as repayment of principle instalment. The Company do not foresee any such concerns in future as well.
6.5	Assets	The Company has reduced / delayed majority of its capital expenditure plans.
6.6	internal financial reporting and control	The Company has taken Cash flow control and overhead control measures to manage the operations, weekly review mechanism adopted to review the account receivables and measures taken to control the capital expenditure.
6.7	Supply Chain	The Company do not foresee any major disruption in its supply chain.
6.8	demand for its products/services	There is temporary reduction in demand due to lock down, which we expect to improve during the financial year.

